



ECONOMIC INDICATORS

7.1 ↑ **Q3 2016 Gross Domestic Product**

2.30 ↑ **October 2016 Inflation Rate**

-6.4 ↓ **Q2 2016 Consumer Confidence**

5.7 ↓ **Q1 2016 Auto-buying Intention**

49.84 ↑ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

IMF to raise Philippine growth forecast

The Philippines can tap fresh opportunities through stronger ties with Southeast Asian neighbors and sustained economic policies that support business activity at home at a time of weak demand elsewhere.



[FULL STORY HERE](#)

Gov't bullish on fiscal performance

The government is confident of at least closing in on its fiscal program for this year as spending ramps up, the country's Budget chief said late last week.



[FULL STORY HERE](#)

FINANCIAL TRENDS

Peso likely to stay weak on Fed

The peso will likely remain weak versus the dollar this week, with chances of breaching the P50 mark ahead of the release of key economic reports that could assure that a rate hike in the United States will push through in December.



[FULL STORY HERE](#)

INDUSTRY NEWS

SME parts makers left out of CARS, association says

Car makers in the government's automobile resurgence program have so far left out the participation of many small- and medium-sized enterprises (SMEs) in the value chain, opting instead to pick mostly large local companies to supply car parts for their automobile production, a local auto parts maker group said.



[FULL STORY HERE](#)

GLOBAL WATCHLIST



Why the market broadly expects a rate hike in December

Dom Giuliano of Magellan Asset Management says spending continues to be positive in the U.S. and non-farm payrolls remain healthy for a Fed hike.

[FULL STORY HERE](#)

INTERNATIONAL

Mitsubishi Motors to recall 3,804 vehicles in China

Mitsubishi Motors will recall 3,804 vehicles in China's mainland due to defective airbags, the country's top quality watchdog has said.



[FULL STORY HERE](#)

